

Minutes for KLSB Finance Meeting 03/18/2024

Attendees:

Mr. Pendleton, Treasurer

Mr. VanArnhem, Superintendent

Mr. Withrow, Mrs. Green, Mr. Hayes, Dr. Whittaker

Mrs. Dikowicz – by phone

Meeting Called to Order at 5:29pm

Minutes of the previous meeting were approved.

The February financials were not ready to present. Mr. Pendleton will present the February financials and hopefully the March financials at the next finance meeting prior to the regular board meeting.

PI Reserve: Several years ago, the board intended to setup a Capital Reserve Set-Aside to cover emergency capital requirements, such as a boiler failure, or roof issue. Mr. Pendleton advised that this fund was not properly set up and still resides in the general fund. Over the next couple months, the board will review ongoing capital needs and what size of a fund to properly set up.

Discussed purchase of a new bus(es) and overall cost and ageing of the bus fleet.

Discussed potential paving and placing of the bus compound and the 5-year capital plan as presented by Mr. Smith last month. Mr. VanArnhem was asked to re-convene his community advisory committee to get input regarding near and long-term goals and priorities of the school system.

Discussed Occupational Therapist costs and discussed a vote to hire through the ESC.

Discussed administration merit-based pay options: Currently they get a rating that determines their bonus, half of the bonus then gets added as the following year's salary. We discussed a step-based system similar to teachers' scale and also discussed a straight raise schedule.

Discussed Elementary School class sizes for next school year (2024/2025). Incoming kindergarten class is currently at 67 and likely to meet or exceed the informal 70 student enrollment to keep 4 kindergarten classes. It is also viewed as very beneficial to have small kindergarten classes to establish long-term success through school. Incoming first grade does not look like it will make the 70 student limit, so it was recommended to put an potential RIF notice for 1 position onto the next regular board agenda to reduce from 4 sections to 3.

There were no public comments or questions.

Meeting was adjourned at 7:40pm.

Minutes by Matt Whittaker.